

Innovation for India Awards 2018

<u>Please Note:</u> This is only a <u>Sample Application Form.</u> This form cannot be used to submit applications for the Innovation for India Awards 2018. All applications need to be submitted via the online application form which is hosted on <u>www.maricoinnovationfoundation.org</u> only. Entries sent via this offline application will be deemed <u>invalid</u> and will <u>NOT BE CONSIDERED</u> as valid applications for the Awards. The Foundation is not responsible for any such applications submitted.

Organization Details and Innovation Overview

1. Organization details

- 1.1 Name of organization*
- 1.2 Broad Industry of Organization*
- 1.3 Are you a for profit or a not for-profit organization? *
- 1.4 FY 2015, 2016 & 2017 sales/donation (INR)*
- 1.5 Month and year of registration of the organization
- 1.6 Postal address*
- 1.7 Headquarter location*
- 1.8 Website link
- 1.9 Name of the founder and/or the director/s
- 1.10Contact detail of the founder- E-mail

Phone Number:

- 1.11 Which category are you applying for?
 - Business
 - Social
 - Start-Up

2. Contact details

- 2.1 Name of primary contact person*
- 2.2 Designation*
- 2.3 Email address*
- 2.4 Contact number*

3. Overview of innovation

3.1 Specify the kind (s) of innovation (Choose one or more)*

All Categories:

- i. Product: Creation of a new product or technology with a tangible impact
- ii. *Process:* Development of a new method to improve lives of the people.
- iii. Service: Delivering a new service or an existing service in an unique way
- **iv. Business or operating model:** Evolution or reinvention of a business/operations through realignment of its resources and processes



- 3.2 Describe the innovation briefly (History, purpose, main idea, key processes involved)*
- 3.3 Year of conceptualization of the idea*
- 3.4 Year of implementation of the innovation*

4. Uniqueness of Innovation

- 4.1. How different and one-of-its-kind is the innovation (Choose 1 of the below)
 - New to the world?
 - New to India?
 - New to a your or a certain industry / area of operations
 - Unique in any other way.

*Please specify if "Unique in any other way"

- 4.2. Is the Innovation a substantial improvement on an existing idea / product / service? (Yes / No)
- 4.3. If your innovation is NOT 'new to the world'
 - Describe what was the original product (or service or process) on which your Innovation is based. Include website links and like-minded organisation names.
 - What key variations / improvements have you implemented?
 - What are the big advantages over the alternatives / original product (or service or process).
- **4.4.** If your innovation IS 'new to the world', describe briefly the process of conceptualization and implementation.
- 4.5. What are the key differentiators over existing products / alternatives?
- 4.6. Is your innovation patented / applied for patents?

5. Impact of Innovation

- 5.1 Social Category: What are the areas in which your organisation is creating an impact? Please specify all.
 - Livelihoods
 - Rural Electrification
 - Alternative Energy
 - Water / Sanitation
 - Community
 - Agriculture
 - Healthcare
 - Other*

- 5.2 Business Category: What kind of impact has the innovation had on your business / organisation?
 - i. Revenue impact
 - ii. Cost reduction / efficiency
 - iii. Increase in Margins
 - iv. Increase in Market Share
 - v. Other

^{*}Please specify if "Other"



*Please specify if "Other"

- 5.3 Start-up Category: What kind of impact has the innovation had on your business / organisation?
 - i. Number of consumers
 - ii. Revenue impact
 - iii. Profit after tax
 - iv. Creating a new market
 - v. Access to capital / raising funds
 - vi. Social Impact
 - vii. Other

5.4 What is the **nature and extent of impact** in each of the areas chosen in above question? Please indicate the latest estimated impact (for eg. impact till 31st March 2017).

*Please attach relevant documents here that will be proof of your impact.

Economic Impact (Quantitative):

(Example: Revenue increase Y-o-Y through new innovative product launch was 25% from 2016 to 2017)

Social Impact:

(Example: 10,000 people employed through a livelihood project during 2016)

Environmental Impact:

(Example: Carbon emission avoided through use of clean energy)

Qualitative Impact:

(Example: Substantial improvement on brand perception)

- 5.5 Has the impact been verified by an **external agency**? (Yes / No)
- 5.6 How do you or the external agency measure the impact?
- 5.7 What is the **geographical extent** of the impact currently generated?
 - i. Worldwide
 - ii. Across India
 - iii. Multiple states in India
 - iv. Multiple cities within a state
 - v. Across one city
 - vi. Local community

*Please specify the geography (Country / States / Cities).

- 5.8 Give one big success story through this innovation. You can even attach a pdf here.
- 6. Applicability & potential scalability:
 - $6.1\,$ Have you scaled up the innovation in your operations over the years? (Yes $/\,No)$

If yes- How have you scaled it up?

If not – is the innovation scalable, please explain how? Please indicate the market size and growth potential.

(Example: Innovation in packaging material being scaled up to all products / categories / geographies)

^{*}Please specify if "Other"



- 6.2 Give validation and examples of how end recipients / consumers have been engaged and how the offering has been delivered and made available to them.
- 6.3 Please list 2-3 key challenges that you may have faced through implementing and scaling up the impact of your innovation and a brief summary of plan or action taken to deal with these challenges.
- 6.4 Are your operations around the innovation profitable / self-sustainable? (Yes / No)

 (Example, Does your innovation need infusion of capital / donations regularly to be operational? If yes it is 'NOT self-sustainable')

(Example, Does your innovation generate revenue enough to pay for all operational costs? If yes it is 'self-sustainable')

6.5 Describe how your innovation is profitable / self-sustainable today?

If it is not, how do you plan to make it profitable / self-sustainable in the future?

(Example: Profitability through increase in consumer base or reduction of costs or increase in pricing)

7. Other (Non-Evaluative)

- 7.1 How did you hear about the award? (Choose one or more)
 - Print Media (Newspapers / Magazines)
 - Electronic Media
 - Social Media
 - Newsletter or Emailer
 - Phone Call
 - Website / Search Engine
 - Family / Friend
 - Business Associate / Networks
- 7.2 Please specify any previous awards or nominations won by the innovation.
- 7.3 What prompted you to apply for the awards? (Choose one or more)
 - To receive national recognition and publicity through print and social media
 - To obtain access to venture capital funding
 - To network with innovative organizations
 - To network with corporate and social pre-eminent leaders associated with the Awards
 - Others
- 7.4 Please describe if the innovation was carried out internally or in partnership with other organization/institution?
- 7.5 Have you applied for MIF awards before? (Yes or No)

Additional Information

Please attach any additional document /evidence to substantiate the innovation which may provide other information that has not been covered in the form.



For any clarifications or queries please reach out to

 $Email: \underline{mif@marico.com}$

